

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE NINE MONTH ENDED JUNE 30, 2025

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2024/25 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 959	\$ -	\$ 959	\$ -
Excess fees	-	-	-	-
Investment earnings	389,935	337,500	52,435	450,000
Miscellaneous income	2,431	-	2,431	-
TOTAL REVENUES	393,325	337,500	55,825	450,000
EXPENDITURES				
Personnel Expenditures				
Salaries	116,552	115,238	(1,314)	153,650
Employer social security tax	9,896	8,816	(1,080)	11,754
State unemployment tax	-	-	-	-
Health insurance	12,140	17,250	5,110	23,000
Employer FRS contribution	15,987	15,750	(237)	21,000
ADP fees	1,590	2,250	660	3,000
Total Personnel Expenditures	156,165	159,304	3,139	212,404
Administrative Expenditures				
Tax Collector commissions	-	-	-	-
Legal services- CCHB	2,512	22,500	19,988	30,000
Legal services- FRC issues	148,258	15,000	(133,258)	20,000
Audit fees	10,300	7,725	(2,575)	10,300
Audit fees - lease transactions	7,757	5,625	(2,132)	7,500
Accounting and website services	29,376	33,750	4,374	45,000
Consulting fees- Auditor General operations audit	-	-	-	-
Consulting fees- Funding needs study	-	-	-	-
Other professional services	19,112	10,500	(8,612)	14,000
Bank fees	1,250	1,500	250	2,000
Membership fees	-	150	150	200
Office supplies, equipment and maintenance	2,706	2,250	(456)	3,000
Telephone and internet	3,079	3,000	(79)	4,000
Printing and copying	3,410	750	(2,660)	1,000
Postage, Shipping, Delivery	-	525	525	700
Rent	3,600	3,600	-	4,800
Travel, conferences and education	-	600	600	800
Insurance	29,412	22,500	(6,912)	30,000
Advertising	-	225	225	300
Miscellaneous expense	-	1,500	1,500	2,000
Total Administrative Expenditures	260,772	131,700	(129,072)	175,600
Other Expenditures				
Contribution to College of Central Fla. Foundation	-	-	-	-
Contribution to Salvation Army - Mobil Canteen	-	-	-	-
AHCA Settlement	650,000	-	(650,000)	-
TOTAL EXPENDITURES	1,066,937	291,004	(775,933)	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(673,612)	46,496	(720,108)	61,996
OTHER SOURCES (USES)				
Transfer from Savings	-	-	-	-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000	6,100,000	-	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 5,427,134	\$ 6,146,496	\$ (720,108)	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	YEAR TO DATE	2024/25 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	285	\$ 125	\$ 176	\$ 133	\$ 240	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 969	\$ -
Excess fees														
Investment earnings	50,839	49,779	47,522	42,910	30,596	41,223	46,197	42,266	38,603				389,935	450,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous income				2,046		300		70					2,431	
TOTAL REVENUES	51,124	49,904	47,713	45,089	30,836	41,523	46,197	42,336	38,603				393,325	450,000
EXPENDITURES														
Personnel Expenditures														
Salaries	12,583	13,398	12,958	12,858	12,951	12,964	12,938	12,951	12,951				116,552	153,650
Employer social security tax	1,251	1,025	991	1,324	983	992	990	1,339	991				9,896	11,754
Employer medicare tax														
State unemployment tax														
Health insurance	3,735	1,699	1,707	4,296	1,753	1,753	1,752	4,109	1,753				12,140	23,000
Employer FRS contribution	1,603		184	2,338	180	184	284	1,629	29				15,987	21,000
ADP fees	184			94				367					3,000	
Total Personnel Expenditures	19,356	16,306	15,840	20,910	15,877	15,893	15,864	20,396	15,724				156,165	212,404
Administrative Expenditures														
Tax Collector commissions		245				43,713	2,590		2,267				2,512	30,000
Legal services- CCHB	1,240	1,396		36,928	62,301								148,168	20,000
Legal services- FRC Issues					90								90	
Transcription services									10,300				10,300	10,300
Audit fees									7,757				7,757	7,500
Audit fees - lease transactions									2,775				29,376	45,000
Accounting and website services	3,150	5,025	2,550	2,550	3,651	3,075	2,550	4,050					19,112	14,000
Consulting fees- Auditor General operations audit					1,475	17,637							1,250	2,000
Other professional services													200	200
Bank fees														
Memberships fees														
Office supplies, equipment and maintenance	240	589	253		24	130	684	660	126				2,706	3,000
Telephone and Internet	256		327	327	327	1,214	314	314	3,079				3,410	4,000
Printing and copying							3,410							1,000
Postage, shipping, delivery														700
Rent	400	400	400	400	400	400	400	400	400				3,600	4,800
Travel, conferences and education													29,412	30,000
Insurance	29,072							340						300
Advertising														2,000
Miscellaneous expense														
Total Administrative Expenditures	34,358	7,655	3,530	41,455	68,268	66,169	9,948	5,764	23,625				260,772	175,600
Other Expenditures														
Contribution to College of Central Florida														
AHCA settlement														
TOTAL EXPENDITURES	53,714	23,961	19,370	62,365	84,145	82,062	25,812	676,159	39,349				650,000	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,590)	25,943	28,343	(17,276)	(53,309)	(40,539)	20,385	(633,823)	(746)				(673,612)	61,996
OTHER SOURCES														
Reserve for preservation of CCHB assets														
(Ch. 2014-254, Laws of Florida)														
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,097,410	\$ 25,943	\$ 28,343	\$ (17,276)	\$ (53,309)	\$ (40,539)	\$ 20,385	\$ (633,823)	\$ (746)				\$ 5,426,388	\$ 6,161,996

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JUNE 30, 2025**

ASSETS

	END OF MONTH
Cash- Regions Bank	\$ 11,932,775
Cash- Escrow Funds	-
Rent Deposit	1,500
TOTAL ASSETS	\$ 11,934,275

LIABILITIES

Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	-

FUND BALANCE

Beginning of Year	12,607,887
Current Year Revenues Over (Under) Expenditures	(673,612)
Total Fund Balance	11,934,275

TOTAL LIABILITIES AND FUND BALANCE	\$ 11,934,275
---	----------------------